

Funding Report for Quarter Ending on March 31, 2021

Higher Education Emergency Relief Fund Report - Emergency Financial Aid Grants to Students

CBD College (OPE ID: 032503-00)

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Federal Register Notice published on May 13, 2021.¹ For questions or concerns regarding this Fund Report, please contact **Patricia Kouropova, Chief Operating Officer**, at caresact@cbd.edu.

1. The institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designed under the CRRSAA and APR (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA and APR (a)(1) and (a)(4) is **\$1,982,424**.
3. The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA and APR (a)(1) and (a)(4) programs as of the date of this Fund Report is **\$22,050**.
4. The estimated total number of students at the institution eligible to receive Emergency Financial Aid grants under the CRRSAA and APR (a)(1) and (a)(4) as of the date of this Fund Report is **924**.
5. The total number of students who have received an Emergency Financial Aid grant under the CRRSAA and APR (a)(1) and (a)(4) as of the date of this Fund Report is **22**.
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under the CRRSAA and APR (a)(1) and (a)(4) are provided at **Attachment A** below.
7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid grants are provided in **Attachment B** below.

¹ See: <https://www.federalregister.gov/documents/2021/05/13/2021-10196/notice-of-public-posting-requirement-of-grant-information-for-higher-education-emergency-relief-fund>

Attachment A

The information below represents student eligibility requirements and award calculation methodology used for the disbursement of funds received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA)/HEERF II.

CBD College requires that students submit an application for a HEERF II grant. Not all who apply may receive a grant.

The CRRSAA requires that institutions prioritize students with exceptional need, such as students who receive Pell grants, in awarding financial aid grants to students. However, students do not need to be only Pell recipients or students who are eligible for Pell grants. Additionally, the CRRSAA explicitly provides that financial aid grants to students may be provided to students exclusively enrolled in distance education. CBD College understands that students have been differently impacted by coronavirus. The institution has established a maximum funding threshold for eligible students to ensure that these funds are distributed as widely as possible. In order to prioritize the limited funds that are available and proportionally allocate more to those with exceptional need, CBD College has created a tiered grant amount program. The grant amount that each eligible student receives is calculated based on a scoring methodology that accounts for demonstrated financial need/unexpected costs due to coronavirus related to the student's cost of attendance, as represented by answers on the grant application (on the four cost-related questions), and on demonstrated financial need (Estimated Family Contribution and Pell Grant eligibility) as reported on FAFSA submissions, as applicable, or based on completion of an alternative, objective financial need worksheet for those students who are not eligible to complete the FAFSA.

CRRSAA/HEERF II grant amounts, March 2021 distribution
\$1500 (maximum funding threshold)
\$1200
\$900
\$750

Student Eligibility Requirements for distribution of HEERF II grants:

- Student is enrolled at a program offered by the school, including exclusively distance education programs.
- Student has completed the 2020-2021 or 2021-2022 FAFSA for the purposes of determining his or her EFC (March 2021 distribution).
- On the grant application student has self-certified emergency costs (e.g., housing, food, childcare, healthcare, etc.) due to coronavirus.

Attachment B

Instructions, directions, and guidance related to the availability of CRRSAA/HEERF II Grant funds provided to students are shown below.

CRRSAA/HEERF II Student Financial Grant Confirmation Form

These funds are provided from the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), to be awarded as Higher Education Emergency Relief Fund (HEERF II) financial grants for students. This grant may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or child care.

The CRRSAA requires that institutions prioritize students with exceptional need, such as students who receive Pell grants, in awarding financial aid grants to students. However, students do not need to be only Pell recipients or students who are eligible for Pell grants. Additionally, the CRRSAA explicitly provides that financial aid grants to students may be provided to students exclusively enrolled in distance education.

By signing below, I certify that I understand the funding criteria for this grant. As represented by my answers on the application for HEERF II grant funding that I submitted to CBD College, I certify that the following emergency costs that arise due to coronavirus apply to me as indicated by a "Yes" or "No" to the right.

- Food and housing costs due to my own loss of income.
- Food and housing costs due to the loss of income of the head of my household.
- Emergency costs related to healthcare, including mental health.
- Emergency costs related to childcare.

Additionally, I certify that: (1) this grant is not conditioned on my continued or future enrollment at the institution; (2) that the institution cannot use this grant to satisfy any outstanding balance with the school, as applicable, unless the institution has obtained my written (or electronic) affirmative consent to apply the grant toward any balance; and (3) such consent is not required as a condition of receipt of or eligibility for this financial aid grant.

Student Name

Student Signature

CBD Program of Study

Start Date

Emergency Grant Award

Date

www.cbd.edu

Grant Approved Communication to Students

Dear Student,

CBD College has reviewed your recent application for CRRSAA/HEERF II financial aid grant. Your application has been approved. The grant will be disbursed to you according to the refund method used for federal financial aid (electronic check). The grant will be disbursed upon CBD College's receipt of the CRRSAA/HEERF II Student Financial Grant Confirmation Form sent to you via DocuSign for signature. Please review and sign the form by **Tuesday, March 30, 2021** in order to receive these funds as quickly as possible.

Should you have any questions, please reach out to CBD College's Financial Aid Department.

Sincerely,
CBD College

Grant Denied Communication to Students

Dear Student,

Our CRRSAA/HEERF II student allocation funds are now exhausted and were distributed according to the Department of Education's guidance that schools must prioritize those students with exceptional need. In our prioritization methodology we used students' responses to the grant application questions as well as financial need-related information (e.g., EFC values) to determine need as it relates to the effects from the COVID-19 pandemic. Please note that there will be more funds available in the near future, including ARP/HEERF III. We urge all students affected by the pandemic to participate in the next emergency financial aid grant application process. If you have questions about this communication and/or if your financial need changes, please contact the Financial Aid Department at FA@cbd.edu. Thank you for your perseverance in continuing your education during this national crisis.

Sincerely,
CBD College

Instructions on How to Apply for CARES Act/HEERF II Grant Communication

Dear CBD College student, please check your email for instructions on how to apply for CRRSAA/HEERF II financial grant made available through funding provided by the Department of Education. Financial aid grants for students may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. The application is due by 5PM PST on March 10, 2021.

Dear CBD College student, just a reminder that if you have not yet done so, the deadline to apply for CRRSAA/HEERF II financial grant made available through funding provided by the Department of Education has been extended to 10:00 PM today. Financial aid grants for students may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. The application was sent to your email account on record on March 5.

CBD College invites you to apply for a supplemental, financial aid grant funding issued by the school directly to you to help you with emergency costs that arise due to COVID19. These grants are made possible through federal funds designated specifically for students that the school received. Please check your email for instructions on how to apply. The application is due by Friday, May 28, 2021 at 5pm. Please text back or contact the Financial Aid Department at FA@cbd.edu or call 213.427.2200 if you have any questions regarding this communication.

Processing Error Communication

Dear Student,

Due to circumstances out of our control, we have experienced a processing delay in issuing your HEERF II student grant. We have been working diligently to expedite the processing and to make the funds available to you as soon as possible. You should expect to receive your grant check **on or after Monday, April 5, 2021**. Should you have any questions, please contact our Financial Aid Department.

Our apologies for the inconvenience.

Sincerely,
CBD College

Dear Student,

You may have received an electronic check for the HEERF2 funds this afternoon that has since been voided. The check was issued prematurely, hence the reason for it being voided. A new check will be issued tomorrow. In the meantime, please don't attempt to deposit the check as it won't clear.

Our apologies for the inconvenience.

Sincerely,
CBD College

HEERF-II Student Financial Grant Application

As part of the CRRSAA/HEERF II, the Department of Education has allocated funding for CBD College for direct financial aid grants for eligible students. Unfortunately, federal guidelines do not allow these funds to be used for undocumented, DACA or international students. Financial aid grants for students may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. CBD College is eager to provide those grants to you. We've established a maximum funding threshold for eligible students to ensure that these funds are distributed as widely as possible. In order to prioritize the limited funds that are available and proportionally allocate more to those with exceptional need, we've created a tiered grant amount program. The grant amount that each eligible student will receive will be calculated in part based on demonstrated need as represented by your answers on this application as well as on demonstrated financial need as reported on FAFSA submissions (e.g., EFC). Please note that based on the information that you provide in this application, you may additionally qualify for professional judgment adjustments to your financial aid, as applicable. CBD College's Financial Aid Department will contact you with further information.

All applications for the HEERF-II grant are due by 5:00PM PST on March 10, 2021.

Please complete the information below to request HEERF-II grant.

BE SURE TO COMPLETE ALL QUESTIONS AND HIT "DONE" TO COMPLETE THE APPLICATION!

Your student information:

Name: {{ custom.Name }}

Program: {{ custom.POI }}

Start Date: {{ custom.ASD }}

Email Address: {{ custom.Email }}

Phone Number: {{ custom.Mobile }}

General Information

In order to prioritize the grant funding, we'd like your input by answering the following questions.

* Due to the COVID-19 response, did you experience loss of income (e.g., loss of employment, significant reduction in hours worked or inability to find employment, although actively seeking employment) and have therefore had difficulties covering cost of attendance expenses such as tuition, housing, and food?

Yes

No

What supporting documentation can you provide regarding experiencing loss of income?

* Due to the COVID-19 response, did the head of your household (if that is someone other than you) experience loss of income (e.g., loss of employment, significant reduction in hours worked or inability to find employment, although actively seeking employment) and therefore has had difficulties helping you cover cost of attendance expenses such as tuition, housing, and food?

Yes

No

What supporting documentation can you provide regarding your head of household experiencing loss of income?

* Due to the COVID-19 response, did you incur emergency costs related to healthcare, including mental health?

Yes

No

What supporting documentation can you provide regarding incurring emergency costs related to healthcare, including mental health?

* Due to the COVID-19 response did you incur emergency costs related to childcare?

Yes

No

What supporting documentation can you provide regarding incurring emergency costs related to childcare?

In order to determine / verify your eligibility, you must complete 2020-2021 FAFSA. If you have not completed the 2020/2021 FAFSA, please do so by visiting:

<https://studentaid.gov/h/apply-for-aid/fafsa>

CBD College's school code is 032503.

By submitting this application I acknowledge, understand and accept the statements below:

-I certify that the information provided is accurate and complete.

-I understand the funding criteria for this grant.

-I understand that if I am awarded a grant, the funding communication will go through the email I've provided to CBD College.

-I understand that if I am awarded a grant, the funding may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare.