

## Funding Report for Quarter Ending on December 31, 2021

### Higher Education Emergency Relief Fund Report – Emergency Financial Aid Grants to Students

#### CBD College (OPE ID: 032503-00)

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Federal Register Notice published on May 13, 2021.<sup>1</sup> For questions or concerns regarding this Fund Report, please contact **Patricia Kouropova, Chief Operating Officer**, at [caresact@cbd.edu](mailto:caresact@cbd.edu).

1. The institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designed under the Cares Act, CRRSAA and APR (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.
2. The total amount of funds that the institution has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA (HEERF II) and APR (HEERF III) (a)(1) and (a)(4) is **\$1,982,424**. (The total amount that the institution has received inclusive of the HEERF I grant for emergency financial aid grants to students is **\$2,462,082**.)
3. The total amount of Emergency Financial Aid Grants distributed to students under the and ARP (HEERF III) programs for the quarter October 1, 2021-December 31, 2021 as of the date of this Fund Report is **\$1,206,000**.
4. The estimated total number of students at the institution eligible to receive Emergency Financial Aid grants under the APR as of the date of this Fund Report is **941**.
5. The total number of students who have received an Emergency Financial Aid grant under the APR as of the date of this Fund Report is **907**.
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under the APR are provided at **Attachment A** below.
7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid grants are provided in **Attachment B** below.

<sup>1</sup> See: <https://www.federalregister.gov/documents/2021/05/13/2021-10196/notice-of-public-posting-requirement-of-grant-information-for-higher-education-emergency-relief-fund>

**Attachment A**

The information below represents student eligibility requirements and award calculation methodology used for the disbursement of funds received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the American Rescue Plan (ARP)/HEERF III.

CBD College distributed the HEERF III funds in two rounds.

**HEERF III Round One:**

For the first round of the HEERF III distribution the College used the same methodology and award amounts as used for the last round of student awards made under the CRRSAA. In essence, the school awarded funds to those who had applied for HEERF II grants, but the allocation was already exhausted, therefore, limited amount of awards (totaling \$27,876 distributed to 22 students between 07/1/21 and 8/26/21) were paid out of HEERF III funds. The College required that students submit an application for a grant. Not all who apply may receive a grant.

The ARP guidance mandates that institutions prioritize students with exceptional need, such as students who receive Pell grants, in awarding financial aid grants to students. However, students do not need to be only Pell recipients or students who are eligible for Pell grants. Additionally, the ARP explicitly provides that financial aid grants to students may be provided to students exclusively enrolled in distance education. CBD College understands that students have been differently impacted by coronavirus. The institution has established a maximum funding threshold for eligible students to ensure that these funds are distributed as widely as possible. In order to prioritize the limited funds that are available and proportionally allocate more to those with exceptional need, CBD College has created a tiered grant amount program. The grant amount that each eligible student receives is calculated based on a scoring methodology that accounts for demonstrated financial need/unexpected costs due to coronavirus related to the student's cost of attendance, as represented by answers on the grant application (on the four cost-related questions), and on demonstrated financial need (Estimated Family Contribution and Pell Grant eligibility) as reported on FAFSA submissions, as applicable, or based on completion of an alternative, objective financial need worksheet for those students who are not eligible to complete the FAFSA.

<b>CRRSAA/HEERF II and ARP/HEERF III grant amounts, May 2021 distribution</b>
\$2000 (maximum funding threshold)
\$1550
\$1300
\$1018

Student Eligibility Requirements for distribution of HEERF III Round  
One grants:

[www.cbd.edu](http://www.cbd.edu)

2 of 10

- Student is enrolled at a program offered by the school, including exclusively distance education programs.
- Student has completed the 2020-2021 or 2022 FAFSA for the purposes of determining his or her EFC, or an alternative, objective financial need worksheet for those students who are not eligible to complete the FAFSA such as DACA, international and other non-eligible for federal aid students (May 2021 distribution).
- On the grant application student has self-certified emergency costs (e.g., housing, food, childcare, healthcare, etc.) due to coronavirus.

### HEERF III Round Two

For the second round HEERF III, the College determined that all students have been impacted by the ongoing COVID-19 pandemic and awarded a grant to every enrolled student enrolled as of November 19, 2021 to use for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. In accordance with the mandate established by the ARP, requiring that schools prioritize students with exceptional needs, such as students who receive Pell grants, the school awarded a higher emergency grant amount to Pell recipient students. (Students for whom the school did not have an EFC value on record were awarded a HEERF III grant amount consistent with the grant amount for non-Pell grant recipient students.)

ARP/HEERF III grant amounts, November 2021 distribution
\$1500 Pell grant recipient students
\$1000 non-Pell grant recipient students

#### Student Eligibility Requirements for distribution of HEERF III Round Two grants:

- Student is enrolled at a program offered by the school, including exclusively distance education programs
- On the grant confirmation form the student confirms that he/she has been impacted by the COVID-19 pandemic and has incurred associated emergency costs
- On the grant confirmation form the student confirms that he/she is a Pell grant or non-Pell grant recipient

**Attachment B**

Instructions, directions, and guidance related to the availability of CRRSAA/HEERF II Grant funds provided to students are shown below.

**CRRSAA/HEERF II Student Financial Grant Confirmation Form**

These funds are provided from the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), to be awarded as Higher Education Emergency Relief Fund (HEERF II) financial grants for students. This grant may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or child care.

The CRRSAA requires that institutions prioritize students with exceptional need, such as students who receive Pell grants, in awarding financial aid grants to students. However, students do not need to be only Pell recipients or students who are eligible for Pell grants. Additionally, the CRRSAA explicitly provides that financial aid grants to students may be provided to students exclusively enrolled in distance education.

By signing below, I certify that I understand the funding criteria for this grant. As represented by my answers on the application for HEERF II grant funding that I submitted to CBD College, I certify that the following emergency costs that arise due to coronavirus apply to me as indicated by a "Yes" or "No" to the right.

- Food and housing costs due to my own loss of income.
- Food and housing costs due to the loss of income of the head of my household.
- Emergency costs related to healthcare, including mental health.
- Emergency costs related to childcare.

Additionally, I certify that: (1) this grant is not conditioned on my continued or future enrollment at the institution; (2) that the institution cannot use this grant to satisfy any outstanding balance with the school, as applicable, unless the institution has obtained my written (or electronic) affirmative consent to apply the grant toward any balance; and (3) such consent is not required as a condition of receipt of or eligibility for this financial aid grant.

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Student Name

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Student Signature

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CBD Program of Study

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Start Date

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Emergency Grant Award

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Date

## Grant Approved Communication to Students

Good afternoon, we are happy to inform you that your HEERF grant application has been approved. Please check your email to sign the Grant Confirmation letter as soon as possible if you haven't yet done so. If we receive your signed confirmation by Monday, June 7, 2021, your grant check will be issued by the end of next week. Please text back or contact the FA Department at [FA@cbd.edu](mailto:FA@cbd.edu) for questions about this communication.

## Grant Denied Communication to Students

Dear Student,

Our CRRSAA/HEERF II student allocation funds are now exhausted and were distributed according to the Department of Education's guidance that schools must prioritize those students with exceptional need. In our prioritization methodology we used students' responses to the grant application questions as well as financial need-related information (e.g., EFC values) to determine need as it relates to the effects from the COVID-19 pandemic. Please note that there will be more funds available in the near future, including ARP/HEERF III. We urge all students affected by the pandemic to participate in the next emergency financial aid grant application process. If you have questions about this communication and/or if your financial need changes, please contact the Financial Aid Department at [FA@cbd.edu](mailto:FA@cbd.edu). Thank you for your perseverance in continuing your education during this national crisis.

Sincerely,  
CBD College

## Instructions on How to Apply for CARES Act/HEERF II Grant Communication

CBD College invites you to apply for a supplemental, financial aid grant funding issued by the school directly to you to help you with emergency costs that arise due to COVID19. These grants are made possible through federal funds designated specifically for students that the school received. Please check your email for instructions on how to apply. The application is due by Friday, May 28, 2021 at 5pm. Please text back or contact the Financial Aid Department at [FA@cbd.edu](mailto:FA@cbd.edu) or call 213.427.2200 if you have any questions regarding this communication.



## HEERF-II Student Financial Grant Application

As part of the CRRSAA/HEERF II, the Department of Education has allocated funding for CBD College for direct financial aid grants for eligible students. Financial aid grants for students may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. CBD College is eager to provide those grants to you. We've established a maximum funding threshold for eligible students to ensure that these funds are distributed as widely as possible. In order to prioritize the funds that are available and proportionally allocate more to those with exceptional need, we've created a tiered grant amount program. The grant amount that each eligible student will receive will be calculated in part based on demonstrated need as represented by your answers on this application as well as on demonstrated financial need as reported on FAFSA submissions (e.g., EFC) as well as other objective criteria, as applicable. Please note that based on the information that you provide in this application, you may additionally qualify for professional judgment adjustments to your financial aid, as applicable. CBD College's Financial Aid Department will contact you with further information.

**All applications for the HEERF-II grant are due by 5:00PM PST on May 28, 2021.**

**Please complete the information below to request the HEERF-II grant.**

***BE SURE TO COMPLETE ALL QUESTIONS AND HIT "DONE" TO COMPLETE THE APPLICATION!***

Your student information:

**Name:** {{ custom.Name }}

**Program:** {{ custom.POI }}

**Start Date:** {{ custom.ASD }}

**Email Address:** {{ custom.Email }}

**Phone Number:** {{ custom.Mobile }}

General Information

**In order to prioritize the grant funding, we'd like your input by answering the following questions.**

\* Due to the COVID-19 response, did you experience loss of income (e.g., loss of employment, significant reduction in hours worked or inability to find employment, although actively seeking employment) and have therefore had difficulties covering cost of attendance expenses such as tuition, housing, and food?

☐ Yes

☐ No

What supporting documentation can you provide regarding experiencing loss of income?

\* Due to the COVID-19 response, did the head of your household (if that is someone other than you) experience loss of income (e.g., loss of employment, significant reduction in hours worked or inability to find employment, although actively seeking employment) and therefore has had difficulties helping you cover cost of attendance expenses such as tuition, housing, and food?

☐ Yes

☐ No

What supporting documentation can you provide regarding your head of household experiencing loss of income?

\* Due to the COVID-19 response, did you incur emergency costs related to healthcare, including mental health?

☐ Yes

☐ No

What supporting documentation can you provide regarding incurring emergency costs related to healthcare, including mental health?

\* Due to the COVID-19 response did you incur emergency costs related to childcare?

☐ Yes

☐ No

What supporting documentation can you provide regarding incurring emergency costs related to childcare?

In order for the institution to prioritize those students with exceptional need, you should ensure that you have completed a 2020/2021 FAFSA. If you have not completed the 2020/2021 FAFSA, please do so by visiting:

<https://studentaid.gov/h/apply-for-aid/fafsa>

CBD College's school code is 032503.

By submitting this application I acknowledge, understand and accept the statements below:

-I certify that the information provided is accurate and complete.

-I understand the funding criteria for this grant.

-I understand that if I am awarded a grant, the funding communication will go through the email I've provided to CBD College.

-I understand that if I am awarded a grant, the funding will be sent directly to me as an electronic check.

-I understand that if I am awarded a grant, the funding may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare.



## ARP/HEERF III Student Financial Grant Confirmation Form

These funds are provided from the American Rescue Plan (ARP), to be awarded as Higher Education Emergency Relief Fund (HEERF III) financial grants for students. This grant may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. The ARP requires that institutions prioritize students with exceptional need, such as students who receive Pell grants, in awarding financial aid grants to students. However, students do not need to be only Pell recipients or students who are eligible for Pell grants. Additionally, the ARP explicitly provides that financial aid grants to students may be provided to students exclusively enrolled in distance education.

By signing below, I certify that:

- I understand the funding criteria for this grant
- I have been impacted by the COVID-19 pandemic and have incurred associated emergency costs
- **I am NOT a Pell grant recipient and I do not meet this aspect of the criteria for exceptional need**
- I understand that this grant is not conditioned on my continued or future enrollment at the institution and that the institution cannot use this grant to satisfy any outstanding balance with the school, as applicable, unless the institution has obtained my written (or electronic) affirmative consent to apply the grant toward any balance and that such consent is not required as a condition of receipt of or eligibility for this financial aid grant.

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Student Name

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Student Signature

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CBD Program of Study

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Start Date

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\$1000

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Emergency Grant Award

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Date

## ARP/HEERF III Student Financial Grant Confirmation Form

These funds are provided from the American Rescue Plan (ARP), to be awarded as Higher Education Emergency Relief Fund (HEERF III) financial grants for students. This grant may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. The ARP requires that institutions prioritize students with exceptional need, such as students who receive Pell grants, in awarding financial aid grants to students. However, students do not need to be only Pell recipients or students who are eligible for Pell grants. Additionally, the ARP explicitly provides that financial aid grants to students may be provided to students exclusively enrolled in distance education.

By signing below, I certify that:

- I understand the funding criteria for this grant
- I have been impacted by the COVID-19 pandemic and have incurred associated emergency costs
- **I am a Pell grant recipient and have been identified by the school to meet the criteria for exceptional need**
- I understand that this grant is not conditioned on my continued or future enrollment at the institution and that the institution cannot use this grant to satisfy any outstanding balance with the school, as applicable, unless the institution has obtained my written (or electronic) affirmative consent to apply the grant toward any balance and that such consent is not required as a condition of receipt of or eligibility for this financial aid grant.

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Student Name

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Student Signature

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CBD Program of Study

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Start Date

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\$1500

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Emergency Grant Award

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Date